

Village of St Anne

President's Report

January 11, 2010

1. Water Tower Grants – Good news on this front. We have heard back from the Governor's Office concerning the payment of these two grants. I've been pestering their office about getting paid. Evidently, the State has sold these bonds and they are going through all of their old Grants and bills that they owe. Hopefully, we'll hear some good news soon.
2. Phoenix Fabricators. Again, we'll be making another payment of \$5000.00. This will be our fifth payment for a total of \$25,000.00. We will have a remaining balance of \$38,370.00. I have spoken with this company and have told them to expect a payment in full as soon as we receive our funding from the State.
3. Committee Meetings – I would like for the Zoning Committee to have a meeting to discuss the use of Trailers as a source of storage used to run a business. Again, this use of a trail circumvents our taxing abilities and building codes. It appears that we need to change our ordinance to prohibit this type of activities.
4. Christmas Dinner – Our first Christmas Dinner in St Anne was a huge success. We served 69 dinners on Christmas Day to people in our community. We also had around 40 volunteers that helped with this project. Again, it was a big success. I wish to thank Lisa Duby and everyone who made this a success for our citizens.
5. Debt Refinancing – I have spoken with Eric Volkman again concerning the refinancing of our debt. We spoke about having to wait until August of this year to put our plan into action concerning the repayment of this debt. There are a few hurdles that we have to jump concerning the bondholders and notices that we need to give before the bondholders can be paid back. We'll still be implementing the 15-year payback that we approved in our special meeting. I will have Eric appear at one of our regular meetings in the next couple of months to discuss the path that we need to follow to put our plan in place.